

INDEX DETAILS

Index Engineer	Truflation
Ticker	TruPay-US
Update Frequency	Monthly
Data Providers	Revelio Labs, ADP, BLS, BEA, Federal Reserve Bank of Atlanta, Mercer & Federal Reserve Bank of Philadelphia.
Geography	United States
Start Date	November, 2020
Rebalance Frequency	Annually
Last Rebalance Date:	April 6, 2026
Methodology	View Documentation

INDEX COMPOSITION

The index is constructed using a multi source framework that combines data from leading public and private institutions. It segments the labor market into job stayers and job changers to capture distinct pay dynamics, with job stayers representing the majority of the workforce and job changers reflecting higher but more volatile wage growth. Pay growth across these groups is first averaged across all data sources and then combined using a defined weighting approach (outlined below), resulting in a single, representative measure of overall pay growth.

Job stayers	19.4%
Job changers	80.6%

ABOUT TRUFLATION

Truflation is the real time truth layer for macro markets. We provide investors with actionable, high frequency trading signals built on transparent, independently verified economic data. Instead of waiting 30-60 days for government releases, our users get daily insights across 200+ indexes; inflation, housing, consumer categories and more, all derived from real market prices, cross checked across multiple sources, and published on-chain for transparency. AI helps us process millions of data points so enterprises can access clean, audited, ready to use signals through our API.

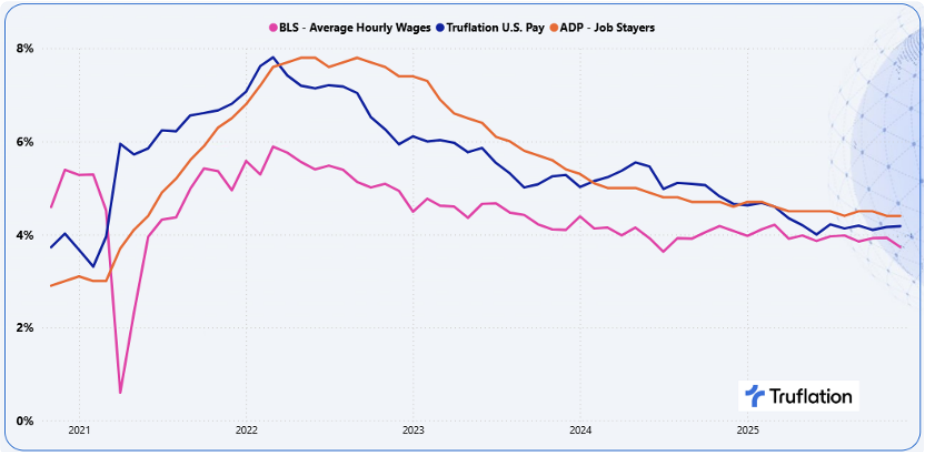
EXECUTIVE SUMMARY

The Truflation U.S. Pay Index (TruPay-US) provides a consistent, data driven measure of how compensation is evolving across roles and sectors. By tracking pay inflation over time, the index enables clear comparisons between nominal wage growth and real purchasing power, offering insight into the impact of compensation on consumer spending and broader economic growth.

Within the pay data landscape, alongside benchmarks such as the U.S. Bureau of Labor Statistics and ADP Pay Insights, TruPay-US offers a differentiated perspective through its multi-source methodology and higher frequency update cycle. While individual measures may vary in magnitude, their overall directional trends remain very much aligned.

Ultimately, the index transforms labor cost management from a reactive process into a proactive, strategic capability, while enhancing understanding of the relationship between compensation, consumer demand and overall economic performance.

HISTORICAL YOY COMPARISON BETWEEN TRUFLATION, ADP & BLS (5 YRS)



KEY FEATURES

Multi-Source Data Framework

Integrates data from multiple public and private sources, including the U.S. Bureau of Labor Statistics and ADP Pay Insights, to ensure broad coverage and robustness.

Job Stayer vs. Job Changer Segmentation

Separates the workforce into job stayers and job changers, capturing distinct wage dynamics and labor market behavior.

Dynamic Weighting Methodology

Applies a structured and periodically updated weighting system to reflect real time labor market conditions and mobility trends.

High Frequency Update

Provides more timely insights compared to traditional wage indicators, enabling near real time tracking of pay trends.

BENEFITS

Improved Forecasting & Cost Management

Enables more accurate budgeting and planning by providing forward looking insight into pay inflation and labor cost trends.

Deeper Economic Insight

Enhances understanding of the relationship between pay, consumer spending and overall economic growth.

Better, Data Driven Decision Making

Supports more objective and transparent compensation, investment, and strategic decisions based on comprehensive market data.